

10 Upper Bank Street
Canary Wharf
London
E14 5NP

17th January 2014

Dear Simon,

I refer to our discussions about your customers' ownership/access rights in respect of their wine portfolios ("**Customer Wine**") which are recorded in a separate client account than Atlas owned wines ("**Atlas Wines**").

In the unlikely event of Atlas entering some form of insolvency procedure ("**Insolvency**"), we confirm that, if we were owed money from Atlas at such time, we would seek to recover such monies:

- **first**, from your deposit with us;
- **second**, from Atlas Wine (i.e. not Customer Wine).

We acknowledge:

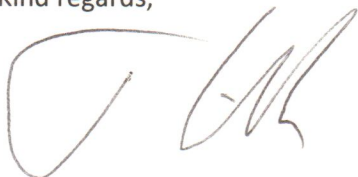
- Atlas' computerised records/labelling system which you operate and;
- that you will help to update our Vine system records identifying, inter alia, the ownership breakdown of Atlas Wine and Customer Wine;

We hereby undertake that on an Insolvency, we would allow your customers, or their agents, prompt access to recover Customer Wine (identified in the Records as belonging to them) and would not look to exercise any lien, or like right, in respect of the same.

In order to make this undertaking, where the storage charges on the Customer Wine account are ever more than 30 days overdue, we reserve the right to settle the outstanding amounts using your deposit with us. Additionally if the monthly storage charges on the Customer Wine account ever exceed the deposit you hold with us, we reserve the right to request an additional margin deposit equal to one month's charges.

If you have any questions please do not hesitate to contact us.

Kind regards,



Justin Gibbs (Director)

For and behalf of [Vine]